



Budget Calendar

FY27 Management & FY28 Development

September 2, 2026



Budget Calendar September 2026

- FY27 Budget Management:
 - Begin monthly budget review meetings with VP's, Deans/AVP's
 - Review unrestricted operating budget (Fund 100)
 - Review restricted gift budgets (6 Funds)
 - Review vacancy/personnel adjustment reports
 - Discuss any budget questions and/or concerns
 - Review FY27 capital projects budget with facilities and IT
 - Conduct annual review of Banner security
 - Verify buyers, approvers & delegates
 - End-user training on budget transfers
 - Budget Committee Meeting
- FY28 Budget Development:
 - Begin budget planning by updating the 5-Year budget model & assumptions based on approved FY27 budget
 - Distribute 5-Year budget model assumptions to appropriate subject matter experts (September 21st)



Budget Calendar

October 2026

October

- FY27 Budget Management:
 - Continue monthly budget review meetings with VP's, Deans/AVP's
 - Continue/finalize annual review of Banner security
 - Continue/finalize end-user training of budget transfers
 - Begin preparing materials for early December BOR meeting
- FY28 Budget Development:
 - 5-year budget model initial assumptions submitted by the Subject Matter Experts (SME's) no later than Oct. 19th
 - Begin developing tuition, fees, room & board rates for the early December BOR meeting



Budget Calendar

November & December 2026

November

- FY27 Budget Management:
 - Continue monthly budget review meetings with VP's, Deans/AVP's
 - Prepare for mid-year budget review
 - Finalize materials for early December BOR meeting
- FY28 Budget Development:
 - Finalize tuition, fees, room & board rates for the early December BOR meeting
 - Update 5-Year budget model reflecting initial SME assumptions

December

- FY27 Budget Management:
 - Continue monthly budget review meetings with VP's, Deans/AVP's
 - Conduct comprehensive mid-year budget review
 - SME's provide spring revenue projections
 - Budget Committee Meeting
- FY28 Budget Development:
 - Budget office applies the SME assumptions into the initial 5-Year budget model



Budget Calendar

January 2027

January

- FY27 Budget Management:
 - Continue monthly budget review meetings with VP's, Deans/AVP's
 - Budget Office completes mid-year budget analysis by month-end
 - Begin preparing materials for mid-March BOR meeting:
 - Operating budget status report
 - 6-month accounting statements
- FY28 Budget Development:
 - Present initial 5-Year budget model & assumptions to Executive Cabinet
 - Analyze the FY28 preliminary capital budget submitted by Facilities and IT
 - Begin preparing operating & capital budget materials for mid-March BOR meeting



Budget Calendar

February 2027

February

- FY27 Budget Management:
 - Continue monthly budget review meetings with VP's, Deans/AVP's
 - Budget Office updates the mid-year budget and presents to Executive Cabinet
 - Finalize materials for mid-March BOR meeting by end of month
- FY28 Budget Development:
 - Update 5-Year budget model & assumptions reflecting the mid-year budget
 - SME's update the 5-Year budget model assumptions, as needed
 - FY28 preliminary detailed revenue budgets developed
 - Budget Office distributes FY28 personnel details:
 - Filled positions
 - Pooled positions
 - Vacant posted full-time positions
 - Preliminary non-personnel budgets distributed
 - Finalize materials for mid-March BOR meeting by end of month



Budget Calendar

March 2027

March

- FY27 Budget Management:
 - Continue monthly budget review meetings with VP's, Deans/AVP's
 - Mid-March BOR presentations
- FY28 Budget Development:
 - Mid-March BOR presentations
 - Present an updated 5-Year budget model reflecting SME's updates to Executive Cabinet
 - FY28 preliminary budget summary presented to Executive Cabinet:
 - Revenue
 - Expense
 - Net balance (+/-)?
 - Next steps – to be determined based upon preliminary 'net budget'
 - If + Net balance: VP's submit requests for additional funding for EC consideration
 - If – Net balance: Cabinet discusses reduction exercises



Budget Calendar

April 2027

April

- FY27 Budget Management:
 - Continue monthly budget review meetings with VP's, Deans/AVP's
 - Begin preparing materials for early June BOR meeting:
 - Operating budget status report
 - 9-month accounting statements
 - Distribute fiscal year-end close out schedule to the community
- FY28 Budget Development (shared with Executive Cabinet):
 - Update and finalize by month end the FY28 preliminary budgets:
 - Revenue
 - Expense
 - Net balance (+/-)?
 - Next steps – to be determined based upon preliminary 'net budget'
 - Final updates to the 5-Year budget model
 - Begin preparing budget materials for early June BOR meeting:
 - Proposed FY28 budget
 - Present 5-Year budget model



Budget Calendar

May 2027

May

- FY27 Budget Management:
 - Continue monthly budget review meetings with VP's, Deans/AVP's
 - Finalize materials for early June BOR meeting:
 - Operating budget status report
 - 9-month accounting statements
 - Begin Year-End Closing Process for June 30, 2027
- FY28 Budget Development (shared with Executive Cabinet):
 - Fine tune & finalize the FY28 proposed budgets:
 - Revenue
 - Expense
 - Resulting in a balanced budget
 - Finalize the 5-Year budget model
 - Finalize budget presentations for early June BOR meeting:
 - Proposed FY28 budget
 - Present 5-Year budget model



Budget Calendar

June 2027

June

- FY27 Budget Management:
 - Continue monthly budget review meetings with VP's, Deans/AVP's
 - Early June BOR presentations:
 - Pre-close accounting reports
 - Continue Year-End Closing Process for June 30, 2027
- FY28 Budget Development:
 - Fine tune & finalize the FY28 proposed budgets resulting in a balanced budget
 - Early June BOR presentations:
 - Operating budget
 - 5-Year budget model
 - Begin establishing budgets in Banner
 - FY28 Procurement becomes available to the end-user community

Budget Calendar July & August 2027



July/August

- FY27 Budget Management:
 - Continue Year-End Closing Process for June 30, 2027
- FY28 Budget Management:
 - Complete establishing detailed operating budgets by July 31st
 - Complete establishing detailed restricted grant budgets by July 31st
 - Complete establishing detailed 2 & 6 Fund budgets by August 31st
 - Complete establishing detailed capital budgets by August 31st